

TERRA NOVA MINERALS INC.
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December 8, 2010

TSXV
Trading Symbol: TGC

NEWS RELEASE

TERRA NOVA ANNOUNCES INCREASE IN PRIVATE PLACEMENT PRICE

FOR IMMEDIATE RELEASE

Terra Nova Minerals Inc. (“Terra Nova” or the “Company”) wishes to announce that, further to its news release of October 14, 2010, the post-consolidation price per unit for its private placement has been increased to \$0.15. Consequently, the number of units will be decreased to 13,500,000. The private placement remains subject to regulatory approval.

ON BEHALF OF THE BOARD OF DIRECTORS

TERRA NOVA MINERALS INC.

“Gunther Roehlig”

Per: _____
Gunther Roehlig, Director

For further information, please contact Gunther Roehlig at 604-683-0911.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.