



408-837 West Hastings Street
Vancouver, BC, V6C 3N6
Telephone: + 1 (604) 684 6264
Facsimile: + 1 (604) 684 6242

Terra Nova Minerals Announces Over 98% of AEC Shares Tendered and Bid Extended to December 23, 2009

Toronto, Ontario, November 23, 2009: Terra Nova Minerals Inc. ("Terra Nova" or the "Company") TSX.V – TGC. Further to the Company's press release of October 30, 2009, the Company is pleased to announce that in excess of 98% of the issued and outstanding ordinary shares of Australian Energy Company Limited ("AEC") have been tendered into its bid. Terra Nova has extended its bid to December 23, 2009 to allow it to complete its \$12 million private placement.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

ON BEHALF OF THE BOARD

Grant Sawiak
Director

For Further Information contact:

Grant Sawiak
+1 416.941.8841
K:\gsawiak\WPData\Terra Nova Gold\Press Release -AEC-4.doc