

TERRA NOVA MINERALS INC.

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NEWS RELEASE

Vancouver, BC, October 9, 2008 – Terra Nova Minerals Inc. (TGC: TSX-V) announces the withdrawal of the proposed private placement announced on September 23, 2008.

ON BEHALF OF THE BOARD

“Grant V. Sawiak”

**Grant V. Sawiak,
Director and Corporate Secretary**

*The TSX Venture Exchange does not accept responsibility for the
adequacy or accuracy of this news release.*