



**408 – 837 West Hastings Street
Vancouver, BC, V6C 3N6**

**TSX Venture Exchange Symbol: TGC
Frankfurt Stock Exchange Symbol: GLT**

NEWS RELEASE

Vancouver, British Columbia, June 15, 2007 – Willie McLucas, Chairman and CEO of Terra Nova Gold Corp. (the “Company”) is pleased to announce the appointment of Richard Martin and Grant Sawiak to the Board of Directors. In addition, the Company is pleased to announce the appointment of Donald MacDonald as its new Chief Financial Officer and Alison Wilson as VP of Finance. The Company further announces the resignation of David Patterson and Chief Financial Officer and a Director of the Company. The Company wishes to extend its gratitude to Mr. Patterson for his services to the Company.

In addition, the Company announces that it has granted 3,200,000 incentive stock options at a price of \$0.13 exercisable until June 13, 2012 its directors, officers, employees and consultants. The Company further announces that it did not proceed with the grant of options as announced on March 27, 2007.

ON BEHALF OF TERRA NOVA GOLD CORP.

“Willie McLucas”
Chairman and CEO