



TSX Venture Exchange Symbol: TGC
Frankfurt Stock Exchange Symbol: GLT
December 13, 2005

VANCOUVER (December 13, 2005) – David Patterson, Chief Executive Officer of Terra Nova Gold Corp. reports that at its annual meeting of shareholders, held on Tuesday December 13, 2005, David Patterson, Harvey Keats, Kerry Sparkes, Rex Gibbons and Laurie Sadler were re-elected as directors. Additionally, shareholders have granted Management the discretion to consolidate the Company's common shares on the basis of one (1) new common share for up to five (5) common shares currently issued and outstanding. Shareholders will be advised on the status of the consolidation as soon as a final decision has been made. Management is evaluating new opportunities in the resource sector on an ongoing basis.

On behalf of the Board of Directors,
TERRA NOVA GOLD CORP.

"David Patterson"
Chief Executive Officer

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This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's registration statement on Form 20-F filing with the United States Securities and its home jurisdiction filings that are available at www.sedar.com.