



TSX Venture Exchange Symbol: TGC  
Frankfurt Stock Exchange Symbol: GLT  
Berlin Stock Exchange Symbol: GLT  
March 4, 2004

## News Release

Mr. David Patterson, Chairman of Terra Nova Gold Corp., announces a non-brokered private placement in the amount of \$700,000. These funds will be raised by the Company issuing a total of 2,000,000 units at a price of \$0.35 per unit. Each unit is comprised of one common share and one share purchase warrant entitling the holder to purchase one additional common share of the Company at a price of \$0.35 for two years. A portion of the units will be flow through units.

Finder's fees may be payable in cash, shares or warrants with respect to certain private placement subscribers and in accordance with the policies of the TSX Venture Exchange.

The Private Placement is subject to the approval of the TSX Venture Exchange.

On behalf of the Board of Directors,  
**TERRA NOVA GOLD CORP.**

"DAVID PATTERSON"

David Patterson  
Chairman

**TERRA NOVA GOLD CORP.**

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*