



TSX Venture Exchange Symbol: TGC  
Frankfurt Stock Exchange Symbol: GLT  
Berlin Stock Exchange Symbol: GLT  
July 21, 2004

## INVESTOR RELATIONS AGREEMENT

VANCOUVER (July 21, 2004) – David Patterson, Chairman of Terra Nova Gold Corp., announces that the Company has engaged Doyle Investments Inc. (“Doyle”) of Vancouver, British Columbia, to provide investor relations services to the Company.

The Company has agreed to pay Doyle \$3,500 per month plus expenses, for an initial term of 12 months. The agreement is subject to the approval of the TSX Venture Exchange.

The principal of Doyle Investments Inc. is Paul Lathigee. Mr. Lathigee was an investment advisor for 12 years with two national securities firms, and has served as an officer of Toronto Stock Exchange and AMEX listed mineral exploration companies. Doyle provides investor relations consulting services to public companies.

ON BEHALF OF THE BOARD OF  
**TERRA NOVA GOLD CORP.**

“David Patterson”  
Chairman

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*No regulatory authority has approved or disapproved the information contained in this news release.*