

LYNDEN VENTURES LTD.

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TSXV: LVL

Lynden Closes \$6,272,500 Private Placement And Finalizes Property Agreement

VANCOUVER, BC – November 30, 2005 – Lynden Ventures Ltd. (TSXV: LVL) reports that it has closed its previously announced private placement, raising gross proceeds of C\$6,272,500 by the issuance of 8,363,334 units at \$0.75 per unit. Each unit consists of one common share and one share purchase warrant. Each warrant entitles the holder to purchase one additional common share at a price of \$1.00 until November 25, 2006. The company paid finders' fees consisting of C\$97,337, 462,699 units and 695,334 compensation warrants. Each compensation warrant is exercisable into one unit at a price of \$0.75 each until November 25, 2006. All securities issued in the private placement are subject to a hold period expiring on March 25, 2006.

The company also reports that its wholly owned subsidiary, Lynden USA, Inc., has entered into a participation agreement with a Texas based oil and gas operator whereby the company acquired an 80% working interest in oil and gas leases covering a total of 33,665 net mineral acres (the "Initial Acreage") in a conventional and unconventional oil and gas prospect area located in the western United States. The parties intend to acquire additional acreage in the prospect. The participation agreement replaces the letter of intent previously entered into by Lynden Ventures and the operator.

Under the participation agreement, after all of Lynden's costs are recovered, it has agreed to a proportionate reduction of 25% of its working interest (a 25% back-in after payout) in favour of the operator, such that the company's working interest will be reduced, for example, from 80% to 60% and its net revenue interest from 64% to 48%.

ON BEHALF OF THE BOARD OF DIRECTORS
LYNDEN VENTURES LTD.

"Colin Watt"
President and CEO