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TSXV: LVL

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VANCOUVER (July 3, 2007) – Further to the company’s news releases dated June 6 and 19, 2007, Lynden Ventures Ltd. (TSXV: LVL), reports that the previously announced private placement in the amount of \$14,800,000 has been amended. The company will now issue a total of 12,500,000 units at a price of \$0.80 per unit for gross proceeds of \$10,000,000. Each unit will be comprised of one common share and one half of a share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at a price of \$1.25 for two years.

In addition, the company will raise an additional \$5,348,000 through a second non-brokered private placement with Macquarie Bank Limited as placee. These funds will be raised by the company issuing a total of 6,521,952 units at a price of \$0.82 per unit. Each unit is comprised of one common share and one half of a share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at a price of \$1.25. The warrant will have a term of four years if the company becomes a TSX Venture Exchange Tier 1 issuer, otherwise the warrants will be for a term of two years. However, if the trading price of the company’s common shares is at least \$2.50 on 20 consecutive days, the warrants will be deemed to be exercised on the 20th day, subject to receipt of required regulatory approvals, if any.

The company will pay finders’ and/or arrangement fees in connection with both private placements. The private placements are subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS
LYNDEN VENTURES LTD.

“Colin Watt”
President and CEO