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January 8, 2010
TSXV: LVL

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PRIVATE PLACEMENT

VANCOUVER, BC (January 8, 2010) – Lynden Energy Corp. (TSXV: LVL) reports that it is undertaking a non-brokered private placement in the amount of \$4,500,000. These funds will be raised by the company issuing a total of 15,000,000 units at a price of \$0.30 per unit. Each unit is comprised of one common share and one common share purchase warrant. Each share purchase warrant will entitle the holder to purchase one additional common share at a price of \$0.50 for a period of 2 years.

The funds raised by the way of this private placement will be used for the company's oil and gas projects, and for general working capital purposes. Fees and/or commissions will be payable in connection with a portion of the private placement. The private placement is subject to the approval of the TSX Venture Exchange.

Lynden is a Canadian-based oil and gas company with operations in the Permian Basin, West Texas, and in the Paradox Basin, Utah.

ON BEHALF OF THE BOARD OF DIRECTORS

LYNDEN ENERGY CORP.

“Colin Watt”

President and CEO