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TSXV: LVL

LYNDEN REPORTS INTENTION TO UNDERTAKE A NORMAL COURSE ISSUER BID

VANCOUVER, BC (December 2, 2008) – Lynden Energy Corp. (TSXV: LVL) reports that, subject to TSX Venture Exchange acceptance, it intends to conduct a normal course issuer bid to purchase up to 2,898,613 of its common shares representing approximately 5% of its issued and outstanding share capital. The normal course issuer bid will be conducted through the facilities of the TSX Venture Exchange.

The share repurchase is being launched because management is of the view that the company's stock is currently undervalued. It will commence on the first trading day after the TSX Venture Exchange has accepted the filing of the notice concerning the bid and will continue for up to one year. Purchases will be made through Jennings Capital Inc. The company has not previously repurchased any of its common shares in a normal course issuer bid.

ON BEHALF OF THE BOARD OF DIRECTORS
LYNDEN ENERGY CORP.

"Colin Watt"
President and CEO

WARNING: *This news release contains forward-looking information. The reader is cautioned that assumptions used in the preparation of such information, although considered accurate at the time of preparation, may prove incorrect. The actual results may vary materially from the information provided herein.*