



SLATER MINING CORPORATION

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NEWS RELEASE

Vancouver, BC, December 8, 2009 – Slater Mining Corporation (the "Company") (TSX-V, SLM.P) has entered into legally binding letter agreements with separate vendors to acquire majority interests in two advanced projects. One is a gold deposit in Mongolia and the other consists of a suite of copper/silver deposits in Kazakhstan. Both transactions are subject to satisfactory due diligence, which is well advanced. The Company anticipates being in a position to provide detailed information on the projects, and the proposed financing, early in the New Year.

For Further Information, Contact:

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