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COASTPORT CONTINUES TO IMPLEMENT OIL AND GAS GROWTH STRATEGY

Vancouver, B.C., November 17, 2009 – David Patterson, President of Coastport Capital Inc., reports that Mr. Murray K. Scalf of Calgary, Alberta has joined the Company's Board of Directors. Mr. Scalf has over 25 years of experience in the oil and gas industry and is currently the President of Dorado Energy Inc., a private oil and gas exploration and production company. Mr. Scalf was formerly the President of Denim Exploration Corp., and prior thereto, President of Dorchester Energy Inc., both Calgary-based oil and gas companies which were ultimately acquired by senior Canadian producing oil and gas companies.

Mr. Scalf is a member of the Canadian Association of Petroleum Landmen and will be a valuable asset to the Company's Board of Directors. Mr. Scalf's local knowledge and extensive experience in evaluation of potential producing oil and gas assets and Crown land sale postings in the Western Canadian Sedimentary Basin will be instrumental in implementing the Company's strategy.

In addition, Marc Prefontaine has resigned from the Company's Board of Directors. The Company would like to thank Mr. Prefontaine for his five years of service and are pleased to report that he will continue to act as a consultant for the Company.

ON BEHALF OF THE BOARD OF
COASTPORT CAPITAL INC.

David Patterson
President