



Number: 08-10
Suite 2150, 885 West Georgia Street
Vancouver, BC Canada
V6C 3E8

Telephone: (604) 684-0561
Facsimile: (604) 602-9311
info@coastportcapital.com
www.coastportcapital.com

TSXV: CPP

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

COASTPORT CLOSES ACQUISITION OF PRIVATE OIL & GAS COMPANY

Vancouver, B.C., May 27, 2010 – David Patterson, President of Coastport Capital Inc. (“Coastport” or the “Company”), reports that Coastport has closed the previously announced acquisition of Prairie Exploration Inc. (“Prairie”), a privately held oil and natural gas company, for a total purchase price of 20 million common shares of the Company (“Coastport Shares”).

Coastport has taken up 100% of Prairie’s outstanding Class “A” common voting shares and Class “B” common voting shares (collectively, “Prairie Shares”), being the shares tendered to Coastport’s offer dated April 30, 2010 to acquire all of the outstanding Prairie Shares on the basis of 5.992 Coastport Shares for each Prairie Share.

ON BEHALF OF THE BOARD OF
COASTPORT CAPITAL INC.

David Patterson
Chief Executive Officer and President