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FINANCING INCREASED

Vancouver, B.C., July 23, 2010 – Malcolm Todd, Chief Executive Officer of Coastport Capital Inc., (“Coastport” or the “Company”) reports that further to the Company’s News Release dated July 13, 2010, the non-brokered private placement has been increased from \$2,000,000 to \$3,500,000. The private placement will consist of a combination of flow-through units (“FT Unit”) at a price of \$0.15 per FT Unit, and non-flow-through units (“NFT Unit”) at a price of \$0.125 per NFT Unit. Each FT Unit will consist of one flow-through common share and one half of one common share purchase warrant. Each NFT Unit will consist of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder, on exercise, to acquire one non-flow-through common share for a period of 12 months, at a price of \$0.20 during the first six months, and at a price of \$0.30 during the following six months.

Fees and commissions will be payable in connection with the private placement. The private placement is subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF
COASTPORT CAPITAL INC.

Malcolm Todd
Chief Executive Officer