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FINANCING

Vancouver, B.C., January 28, 2010 – David Patterson, President of Coastport Capital Inc., reports that the Company is undertaking a non-brokered private placement in an amount of \$1,600,000. The private placement will consist of 12,800,000 Units at a price of \$0.125 per Unit. Each Unit will consist of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder, on exercise, to purchase one common share for a period of 12 months, at a price of \$0.20 during the first six months, and at a price of \$0.30 during the following six months.

In addition, the Company has set aside an over-allotment in the amount of 4,000,000 Units (\$500,000). Fees and commissions will be payable in connection with the private placement. The private placement is subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF
COASTPORT CAPITAL INC.

David Patterson
President