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## **\$548,750 PRIVATE PLACEMENT CLOSING**

**Vancouver, B.C., April 30, 2010** – David Patterson, President of Coastport Capital Inc., reports that the Company has raised \$548,750 through the issuance of 4,390,000 Units at a price of \$0.125 per Unit.

Each Unit will consist of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder, on exercise, to purchase one common share at a price of \$0.20 until October 30, 2010, and at a price of \$0.30 until April 30, 2011.

The Company has undertaken to pay finder's fees of \$20,475 and 163,800 finder's warrants, where each finder's warrant is exercisable into one common share at a price of \$0.20 until October 30, 2010 and at a price of \$0.30 until April 30, 2011.

All securities issued in the private placement, including any shares which may be issued upon the exercise of warrants or finder's warrants, have a hold period expiring August 31, 2010.

ON BEHALF OF THE BOARD OF  
COASTPORT CAPITAL INC.

David Patterson  
President