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NEWS RELEASE

Vancouver, B.C., March 5, 2009 – David Patterson, President of Coastport Capital Inc., announces that after an assessment of upcoming financial obligations required to keep the Company's interest in good standing, the Company has decided not to pursue the option to earn up to a 100% interest in the Shyri Project, located in Ecuador.

The Company had the option to earn up to a 100% interest in the Shyri Project, from Cornerstone Capital Resources Inc.

ON BEHALF OF THE BOARD OF
COASTPORT CAPITAL INC.

David Patterson
President