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**BALANCE OF NON-BROKERED PRIVATE PLACEMENT CLOSES**

VANCOUVER (May 18, 2010) – Mr. David Patterson, Chairman of Knight Resources Ltd. (TSXV: KNP) reports that the Company has received \$198,000 through the closing of the third and final tranche of a non-brokered private placement. The funds were raised through the issuance of 1,800,000 flow-through units (“FT Unit”) at a price of \$0.11 per FT Unit. Each FT Unit consists of one common share and one-half of one common share purchase warrant.

The 1,800,000 shares issued are subject to a hold period expiring September 11, 2010. The 900,000 warrants issued entitle the holder to acquire one common share at a price of \$0.15 until May 10, 2011, and at a price of \$0.20 until May 10, 2012.

The funds raised by way of the financing will be used for exploration of the West Raglan Project, located in northern Québec.

ON BEHALF OF THE BOARD OF  
**KNIGHT RESOURCES LTD.**

**“David Patterson”**  
Chairman

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TSX Venture Exchange Trading Symbol: KNP Frankfurt Stock Exchange Trading Symbol: KRL

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