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\$600,000 PRIVATE PLACEMENT

VANCOUVER (March 25, 2010) – Mr. David Patterson, Chairman of Knight Resources Ltd. (TSXV: KNP) reports that the Company is undertaking a non-brokered private placement in an amount of \$600,000. The private placement will consist of 2,608,695 Québec flow-through units (“QFT Unit”) at a price of \$0.115 per QFT Unit and 2,727,272 flow-through units (“FT Unit”) at a price of \$0.11 per FT Unit. Each QFT Unit and each FT Unit will consist of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share at a price of \$0.15 for the first 12 months following the closing, and at a price of \$0.20 for the remaining 12 months thereafter.

The funds raised by way of the financing will be used for exploration of the West Raglan Project, located in northern Québec.

Fees and commissions will be payable in connection with the private placement. The private placement is subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF
KNIGHT RESOURCES LTD.

“David Patterson”
Chairman

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TSX Venture Exchange Trading Symbol: KNP Frankfurt Stock Exchange Trading Symbol: KRL