

FEATURED NOTE
THE NEXT BIG RAGLAN STORY?

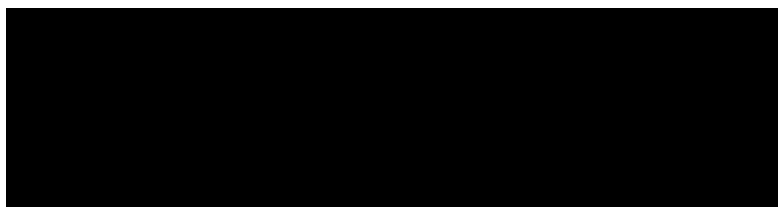
Following recent M&A activity among Raglan based explorers, Knight Resources remains one, if not the only, independent nickel exploration Company with quality projects in the area.

FLAGSHIP PROPERTY – WEST RAGLAN

The Company's West Raglan Project is located in the Cape Smith Nickel Belt approximately 90 km west of Xstrata's producing Katinniq nickel mine. The Project extends over 720 km² and includes 65 km of strike length of the Raglan Horizon, an important Raglan nickel bearing formation.

Ownership: The West Raglan Project is a joint venture partnership with Anglo American Exploration Canada Ltd. (49% Knight)

Previous Results: Over 100 diamond drill holes have been drilled on the West Raglan Project from which a number of high grade mineralized zones have been identified.

Highlights:


Results Pending: In 2009, a surface exploration program was carried out to identify additional drill targets for 2010. Results from the exploration program are still pending.

MANAGEMENT

Knight Resources benefits from a strong Board of Directors and management team with extensive experience in nickel exploration. Furthermore, the Company works in partnership with Anglo American Exploration Canada Ltd., a subsidiary of one of the world's largest mining groups.

Stock Information

Closing Price (28/10/2009)	0.065
52 week High/Low	\$0.03 - \$0.09
FD Market Cap (M)	6.69
Avg. Vol. 90 Days	15,860
Shares Outstanding (M)	90.7
F.D. Shares Outstanding (M)	102.9
Total Debt (M)	nil
Working Capital (M)*	2.15

* As of June 30 2009


Company Description

Knight Resources Ltd. ("The Company") is a Canadian based company that focuses on the acquisition and exploration of natural resource properties with a high potential to host nickel, copper, cobalt, platinum and palladium deposits. The Company owns an approximate 45% interest in its West Raglan Quebec property in partnership with Anglo American Exploration Canada Ltd. The West Raglan property is located within the Cape Smith Belt, one of the most prolific nickel belts in the world.

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Investment Recommendation Rating System

Top Pick: The stock represents our best investment ideas, the greatest potential value appreciation.

Strong Buy: The stock is expected to deliver a return exceeding 13% over the next 12 months.

Buy: The stock is expected to deliver a return between 9% and 13% over the next 12 months.

Hold: The stock is expected to deliver a return between 5% and 9% over the next 12 months.

Sell: The stock is expected to deliver a return lower than 5% over the next 12 months.

Speculative Buy: Stock bears significantly higher risk that typically cannot be valued by normal fundamental criteria. Investment in the stock may result in material loss.

Distribution of Ratings, as September 30, 2009

Rating	Coverage Universe
Top Pick	0%
Strong Buy	38%
Buy	48%
Speculative Buy	5%
Hold	5%
Tender	0%
Not Rated	5%
Sell	0%
	100%

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Company related disclosures:

Issuer Company	Ticker	Applicable Disclosures
Knight Resources Ltd.	TSX-V: KNP	9

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